

**THE VILLAS AT PARKWOOD ESTATES  
ANNUAL OWNERS' MEETING  
OCTOBER 4, 2016**

**I. CALL TO ORDER**

Frank Greco, Board President, called to order the Annual Owners' Meeting for The Villas at Parkwood Estates on October 4, 2016 at 7:00 p.m.

**II. ROLL CALL**

**PRESENT:** Frank Greco, Mary Damratoski, Wolfgang Bitterolf, and Bob Skinner

**ABSENT:** Mike Chicora

**MANAGEMENT:** Ed Golob, Jennifer Burgess & Bernadette Bright

**III. SECRETARY'S REPORT**

Bernadette Bright confirmed that notices were sent to all owners as of August 31, 2016.

- A. Approval of October 6, 2015 Meeting Minutes – a motion was made, seconded and passed to waive the reading of the 2015 Annual Owners' Meeting Minutes. A motion was made, seconded and passed to approve the 2015 Annual Owners' Meeting Minutes.

**IV. INTRODUCTION OF GUEST**

Joe Molinero of Morgan Stanley addressed the membership to advise that he met with the Parkwood Investment Committee and helped draft an Investment Policy. This policy is a roadmap for Boards to use and governs investments that are permissible for the Association. At this time the Association investments are short term CD's that will be used for upcoming projects.

**V. PRESIDENTS REPORT**

Frank Greco reported on the 2016 accomplishments and the 2017 goals and plans. Frank thanked all Board Members, Mary Skinner for doing the newsletter and the members of the Social Committee as well as the CMP staff.

**VI. ELECTION OF BOARD MEMBERS**

There are 2 positions available on the Board of Directors, each for a 2 year term. A nomination form was received from Frank Greco. Bob Skinner was nominated from the floor. A motion was made to elect the 2 candidates by acclamation. The motion was seconded and passed.

**VII. TREASURER’S REPORT**

Ed Golob reported on the financial status of the community as of August 31, 2016.

**VIII. ELECTION RESULTS**

Previously discussed under Election of Board Members.

**IX. HOMEOWNER COMMENTS**

Frank Greco stated that all homeowners were asked to submit a speaker request form prior to the meeting. No request forms were received.

There was discussion from the floor regarding landscaping issues.

**X. ADJOURN**

A motion was made, seconded and passed to adjourn the meeting. The meeting was adjourned by Frank Greco.

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Board Secretary

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Date